

**Oregon State University
Department of Economics**

Econ 201: Introduction to Microeconomics

Winter 2007

Instructor: Professor V. Tremblay
Time & Class Location: TR 10-11:50 am, Weniger 151
Office & Office Hours: Ballard Hall 319A; T&R 3-4 pm and F 2-3 pm, and by appointment
Email: V.Tremblay@OregonState.edu – Please reserve for emergencies only.
Web Page: <http://oregonstate.edu/~tremblav/>
Teaching Assistant: Yasushi Kudo, kudoy@onid.orst.edu

Prerequisites: MATH 111 (i.e., a working knowledge of algebra and geometry)

Required Textbook:

[B&Z] E. Browning and M. Zupan, *Microeconomics: Theory & Applications*, J. Wiley, 2006 + Aplia, ISBN 0-471-78693-4
Aplia Course Key (for student registration): 8833-UQSP-FL3N

Reference and Supplementary Textbooks:

[M&T] R. McKenzie and G. Tullock, *The Best of the New World of Economics*, Irwin, 1989.
[F&B] R. Frank and B. Bernanke, *Principles of Microeconomics*, McGraw Hill, 2004.
Note: The required readings from these texts are on reserve at the Valley Library.

Course Objectives and Student Learning Outcomes: Students will develop critical and deductive reasoning skills, demonstrate an understanding of the methods and principles of economics, and recognize the interrelationship between microeconomic theory and economic issues. Students will demonstrate mastery of the theories of demand, supply, consumer, production-cost, perfect competition, monopoly, and imperfect competition. Students will demonstrate an ability to evaluate public policy issues involving the social benefits and costs of free markets.

Grading: Your course grade will depend on your performance on homework, two midterm examinations, and a comprehensive final examination. Grades will be based on a curve. The weights are as follows:

Homework	20% (Aplia, see last page of syllabus for more information)
Exam 1	25% (Thursday of week 4)
Exam 2	25% (Thursday of week 8)
Final Exam	30% (Check OSU Web Page under <i>Final Examination Schedule</i>)

You may not use books, notes, or electronic devices during the exams. **Make-Up and Extra Credit Policy:** There is no extra credit available for this class. Make-up exams will be considered for legitimate and verified reasons only. Please notify the instructor as soon as possible if a make-up exam is warranted. Otherwise, you will receive a zero score.

University Guidelines: The University requires that I inform you of the following. **(1) Academic Dishonesty:** Plagiarism, fabrication, cheating, and facilitating academic dishonesty of others are serious offenses and may be punished by failure on the exam or project, failure in the course, and/or expulsion from the university. For further information refer to the *Schedule of Classes* and <http://osu.orst.edu/admin/stucon/plag.htm>. **(2) Disruptive Behavior:** Behaviors that are disruptive to teaching or learning will not be tolerated and will be referred to the Student Conduct Program for disciplinary action. Behaviors that create a hostile, offensive or intimidating environment based on gender, race, ethnicity, color, religion, age, disability, marital status or sexual orientation will be referred to the Affirmative Action Office. **(3) Disabilities:** If you have a documented disability which requires special arrangements, please inform me the first week of classes. To obtain university documentation for your disability, contact Services for Students with Disabilities at 541-737-4098 or Tracy.Bentley@orst.edu.

Readings and Course Outline

[Week Topic Begins] – Topics

- [1] – 1. Introduction – Principles and Methods
[F&B] Chs. 1-2
[B&Z] Ch. 1
[M&T] Ch. 1, “Economic Thinking,” and *Ch. 2, “Anything Worth Doing is not Necessarily Worth Doing Well.”
2. Mathematics Review: Functions, Graphs, Slopes, and Areas
[F&B] pp. 23-31
- [2] – 3. An Introduction to Demand and Supply
[B&Z] Ch.2
- [3] – 4. Consumer Choice and Market Demand
[B&Z] Chs. 3 & 4, pp. 122-128

**** TEST 1, Thursday of Week 4 ****

- [5] – 5. Production and Cost Theory
[B&Z] Chs. 7 & 8
- [6] – 6. Output Markets and Market Supply
A. Perfect Competition
[B&Z] Chs. 9 & 10
B. Monopoly
[B&Z] Ch. 11 & pp. 343-354 & 431-441
- [7] – C. Game Theory and Oligopoly
[F&B] Ch. 10
[B&Z] Ch. 13
D. Market Power and Public Policy
[F&B] pp. 307-310

**** TEST 2, Thursday of Week 8 ****

- [8] – 7. Free Markets: Successes and Failures
A. Social Welfare: Efficiency vs. Equity
[B&Z] Ch. 6, pp. 533-535
B. Externalities
[B&Z] pp. 562-576
- [9] – C. Public Goods
[B&Z] pp. 554-561
D. The Economics of Information
[B&Z] pp. 414-422
- [10] – 8. Labor Markets and Discrimination
[B&Z] pp. 482-491 and 523-527



Student Registration and Payment Instructions

Course Name: Econ 201- Winter 07

Start Date: 01/08/2007

Professor: Victor Tremblay

Course Key: 8833-UQSP-FL3N

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and a website.
 - You will save money if you buy these together.
 - You have 2 purchase options.
 - Don't buy anything until you understand your alternatives.
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Registration

Registration Instructions

1. Connect to <http://www.aplia.com> .
2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to <http://www.aplia.com> .
 - If you have never used Aplia before, click the **New Student** button to register and follow the registration instructions.
 - If you have used Aplia before, sign in with your usual e-mail address and password. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course.
4. During registration, enter your course key: **8833-UQSP-FL3N**.
5. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 01/28/2007.

Payment

Option A: Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for \$75.00 USD. The website includes:
 - An online copy of your textbook.
 - Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for \$50.00 USD plus shipping.

Option B: Purchase at Bookstore

- Purchase a bundle from your school's bookstore, which includes:
 - An Aplia Access Card containing a Payment Code that you can enter on Aplia's website as payment for your Aplia course.
 - A physical textbook.