Oregon State University
Department of Economics

Econ 201: Introduction to Microeconomics

Instructor: V. Tremblay                   Winter 2003
Time & Class Location: TR 1-2.50 pm, WITH 109
Office: Ballard Hall 319A
Office Hours: Tu 3-4 pm, Fri 1:30-3:30 pm, and by appointment
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Prerequisites: MATH 111 (i.e., a working knowledge of algebra and geometry)

Required Textbook:

Reference and Supplementary Textbooks:
Note: The required readings from these texts are on reserve at the Valley Library.

Course Objectives:
1. To gain an understanding of the basic methods and principles of economics and recognize the interrelationship between microeconomic theory and economic issues.
2. To learn how consumer and producer behavior affect demand and supply conditions and equilibrium output and price levels in free markets.
3. To identify when markets behave inefficiently and learn about possible policy remedies.

Grading: Your course grade will depend on your performance on two midterm examinations and a comprehensive final examination. The weights are as follows:

<table>
<thead>
<tr>
<th>Exam</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Exam 1</td>
<td>30% (Tuesday, April 22)</td>
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<tr>
<td>Exam 2</td>
<td>30% (Tuesday, May 20)</td>
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<tr>
<td>Final Exam</td>
<td>40% (Check OSU Schedule of Classes for date and time)</td>
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Exams are given in the regularly scheduled classroom, and you may not use books, notes, or calculators during the exams.

Make-Up Policy: Make-up exams will be considered for legitimate and verified reasons only. Please notify the instructor as soon as possible if a make-up exam is needed. Otherwise, you will receive a score of zero.

Academic Plagiarism Dishonesty: Plagiarism, fabrication, cheating, or facilitating the academic dishonesty of others is a serious offense and may result in failure on the exam, failure in the course, and expulsion from the university. Please refer to the OSU Schedule of Classes for more information on academic dishonesty.

Disabilities: Students with documented disabilities should inform the instructor of the disability at the beginning of the term.
Topics and Readings: (*Optional Readings)

Week [Week we will begin the topic.]

[1] 1. Introduction – Principles and Methods
    [O&S] Chs. 1-3
    [R&G] Ch. 1
    *[M&T] Ch. 1, “Economic Thinking,” and Ch. 2, “Anything Worth Doing is not Necessarily Worth Doing Well.”

2. Mathematics Review: Functions, Graphs, Slopes, and Areas
    [R&G] pp. 17-28

    [O&S] Chs. 4 and 5

    [O&S] Ch. 7

******** TEST 1 ************************************************************

    [O&S] Ch. 8

    A. Perfect Competition
       [O&S] Chs. 9 and 6
    B. Monopoly
       [O&S] Ch. 10

[7] C. Oligopoly and Game Theory
    [R&G] Ch. 13
    D. Market Power and Public Policy
    [O&S] Ch. 14

******** TEST 2 ************************************************************

    A. Externalities and Public Goods
       [R&G] pp. 339-347 and 355-361
    B. Imperfect Information
       [O&S] Ch. 15

     [O&S] Chs. 18 and 19